



South Africa Economic Fact Sheet

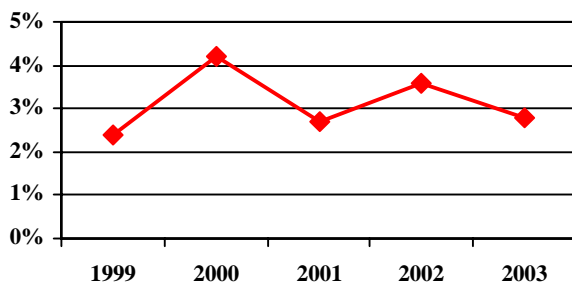
United States Embassy in South Africa

SOUTH AFRICA ECONOMIC FACT SHEET

Economic Highlights

- Ten year average real GDP growth: 2.8% (2003)
- Rand appreciation: 39% 2002 to 2004 vs. US\$
- Inflation at 4% and prime interest rate down to 11% (2004)
- S.A. accounted for 38% total Sub-Saharan Africa GDP (2003)

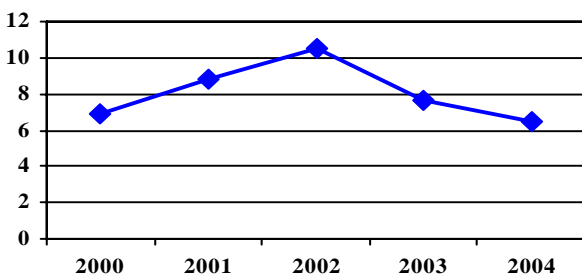
Real GDP Percent Change



(Billions)	2002	2003
Nominal GDP (R)	R 1,164.9	R 1,251.5
Nominal GDP (\$)	\$ 110.7	\$ 165.5
Real GDP, 2000 Prices (R)	R 981.1	R 1,008.6
Real GDP % Change (R)	3.6%	2.8%

Population (millions)	45.5	46.4
Real GDP Per Capita (\$)	\$ 2,050	\$ 2,875
Purchasing Power Parity Gross National Income Per Capita (\$)	\$ 9,810	\$ 10,270

Rand/Dollar Exchange Rate



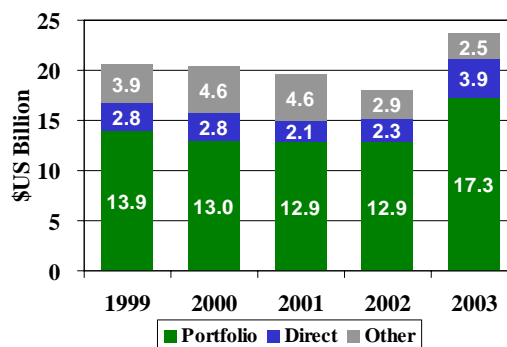
Foreign Investment in South Africa

- U.S. is the largest portfolio investor in S.A.
- U.S. is the second largest source of foreign direct investment (FDI) in S.A. after the U.K.
- Total U.S. FDI Dec. 31, 2003 = \$3.9 Billion

(R Billions)	2002	2003
FDI	R 255.8	R 303.4
Portfolio	R 308.2	R 307.1
Other (loans)	R 171.9	R 144.4
Total Foreign Investment	R 735.9	R 754.9

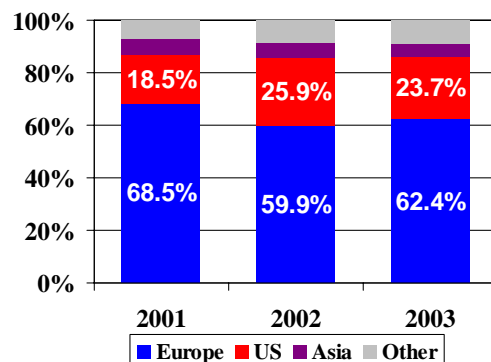
U.S. % of FDI	9.3%	9.7%
U.S. % of Portfolio Investment	44.1%	42.5%
U.S. % of Total Foreign Investment	25.9%	23.7%

U.S. Investment In South Africa



Note: Rand amounts converted to dollars using annual average rate

Foreign Investment In South Africa



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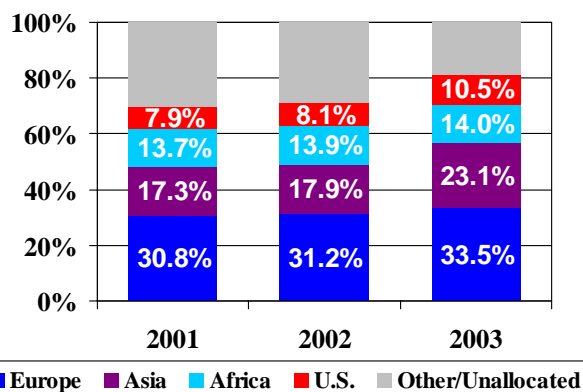
U.S. South African Trade

- S.A. exports to U.S. increased 15% in 2003
- S.A. AGOA exports to U.S. increased 24%: \$1.3 billion in 2002 to \$1.7 billion in 2003
- U.S. is S.A.'s largest export market at 10.5% in 2003

(\$ Millions)	2002	2003
U.S. Imports from S.A.	\$ 4,236	\$ 4,888
U.S. Exports to S.A.	\$ 2,446	\$ 2,698
Total Trade U.S./S.A.	\$ 6,682	\$ 7,586

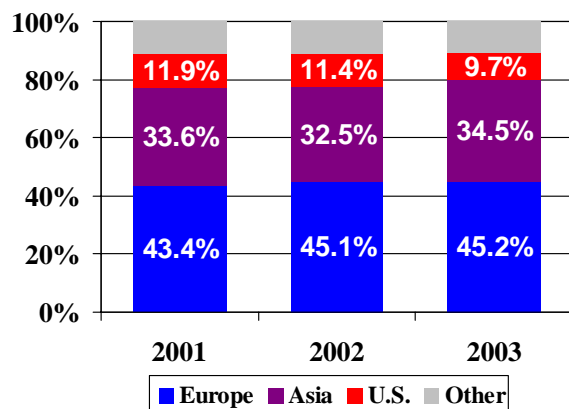
Total U.S. Trade with Sub-Saharan Africa	\$ 23,917	\$ 32,504
S.A.'s share of U.S. Sub-Saharan Africa Trade	27.9%	23.3%

South African Export Destinations



Note: Majority of unallocated exports are precious stones/metals

South African Import Sources



Development Figures

- S.A. suffers from high unemployment and one of the most unequal income distributions in the world
- Human Development Index (2004): 119 out of 177 countries

Unemployment 2004:

Narrow Definition	27.8%
Broad Definition	41.2%

Gini Co-efficient:

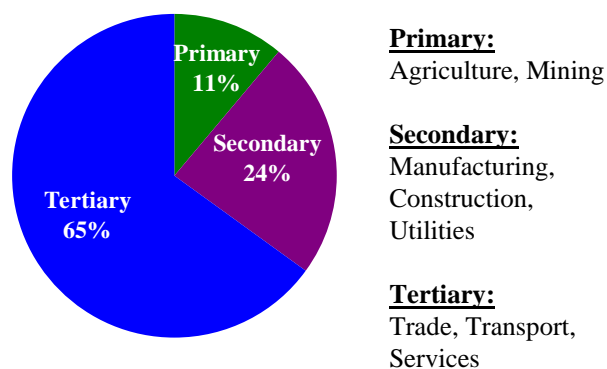
1 = Complete Income Inequality

0 = Complete Income Equality

South Africa (2003)	0.64
Brazil (1998)	0.59
United States (2000)	0.41

Industry Sectors

Sector Percentage of 2003 GDP



Sources:



South African Reserve Bank
 Statistics SA
 South African Revenue Service
 South African Institute of Race Relations
 The World Bank
 Human Development Report
 U.S. International Trade Commission
 U.S. Department of Commerce